

## Delinquency Policy

Your Board of Directors has an obligation to ensure that all Association charges and assessments are paid in a timely manner. To motivate the few members that have delinquent account balances, the Board adopted a Policy on Interest Accruals for Delinquent Accounts, Notice of Delinquent Account Fees, and Consequences of Delinquent Accounts, which can be viewed at

<http://www.peacockgaphoa.org/pages/membership>.

The Policy provides that any Homeowner's account with a delinquent charge or assessment will accrue interest at the annual rate of 10% and a fee of \$5.00 for quarterly delinquency notices will be added to the delinquent account. The Policy also specifies numerous consequences for delinquent balances such as ineligibility for Association office, voting and services, including insurance coverage.

To provide Homeowners an opportunity to bring their accounts up-to-date without incurring interest or fees, the Board adopted an "amnesty period" until **May 10, 2010**, after which interest and delinquency notice fees will begin. If you have any questions about your account or need to make a payment, please contact: EBMC, 600 Hunter Drive, Rohnert Park, CA 94928-2418, (707) 584-5123.